

Salzburg Now Partially Occupied

Welcome to the new Salzburg residents, now moved in on the fourth floor. By early 2009, all Salzburg homeowners will be moved in. Many of you are or will be in for the holidays!

Sixty condos remain available in the Salzburg, in every floor plan (one-bedrooms are nearly sold out).

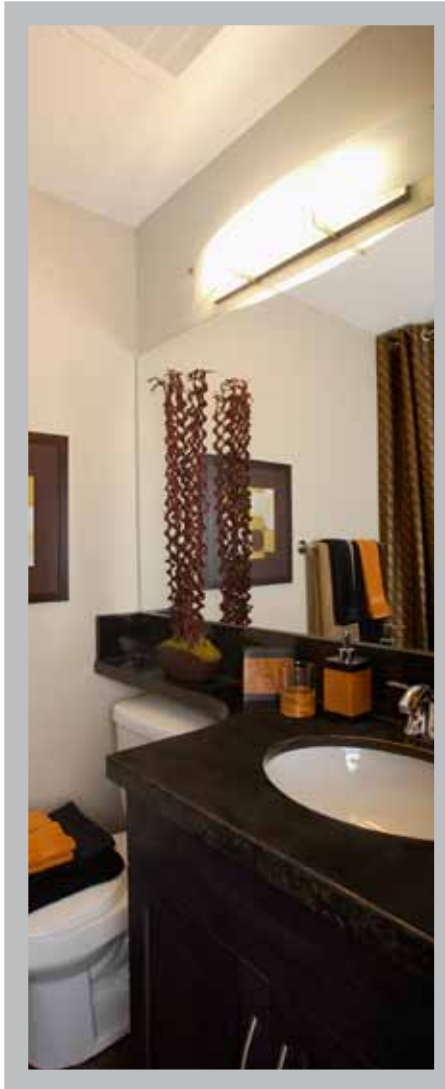
Holiday Sale!

Happy Holidays! Get **\$20,000** off the current list price of all Streetside condominiums* with Streetside's holiday sale. This promotion runs from **December 1 to January 18**.

* Some conditions apply.

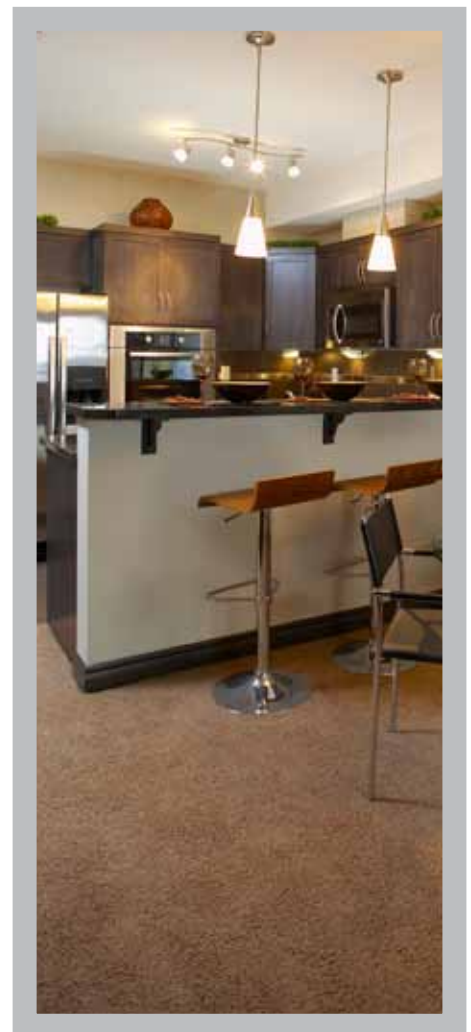
Salzburg Maintenance Touch-Ups

This month, Streetside will be working on repairing the drywall settling cracks and nail pops in the hallways. Painting will follow.



REFERRAL FEES

Streetside Development Corporation offers **\$1000** to customers who refer a new buyer to any of our communities. We appreciate your continued referrals here at Red Haus, and all our communities.



MAINTENANCE CONTACT INFORMATION

If you are experiencing maintenance issues with the interior of your home, please call the Service Administrator, Deb Ironside during business hours at **403-385-2840**. For exterior or common area maintenance issues, including pets, people, parking, cleaning and snow removal, please contact Evelyn Thompson of Rancho Property Management at **403-253-7642**.

If you have any questions regarding Red Haus condos or the purchase of your new home, please call Peter Smith, Natasha Welchman or Matt Arnold at 403-269-6024. Also, feel free to visit the Red Haus website at www.redhausliving.com.

The show suites are open Monday to Thursday, 1-7 and Friday to Sunday and holidays, 12-5.

Welcome, Salzburg Residents!

New Red Haus homeowners began moving in on the fourth floor of the Salzburg building on October 27, 2008. By mid-November, 20-25 residents were moved in on that floor. Possessions on the third floor of that building should begin by early December, and take two weeks to complete, meaning third floor residents should be in on time for Christmas.

Some second floor residents will be in by Christmas as well, with those possessions expected to begin in mid-December. Site superintendent Jim Cosh is hopeful that possessions on the first floor will begin by the end of January.

Outside, the courtyard is landscaped, with trees, sod, lights - "the works," says Jim - all in place. The sidewalks have been placed around the perimeter of the building, visitor parking has been paved, and loam is being laid down around the perimeter.

The amenity building, the Club Haus, is also under construction. The foundation is in place and Jim expected framing on the building to begin by the end of November. Over winter the framing will go up, with siding and the roof going on in early 2009, after which point progress will continue inside over the winter.

Next on the agenda, for 2009 ground-breaking, is Ravensburg.

RED HAUS (Salzburg)

TIMELINE

December 2008

- Third floor (Salzburg) occupations started and completed
- Second floor occupations begin
- Loam in place around the perimeter of the Salzburg

January 2009

- First floor occupations begin in Salzburg

Winter 2009

- Framing of amenities building complete
- Siding and roof of amenities building complete

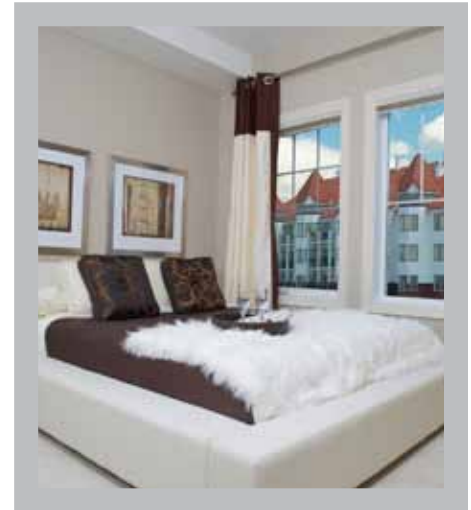
Summer 2009

- Construction begins on Ravensburg

Watch For Pedestrians

Now that we've got more pedestrian traffic with the Salzburg occupied, construction traffic is being consolidated more onto the construction site. We will be watching for pedestrians from the Lindenburg and the Salzburg.

We would appreciate it very much if all residents and visitors could watch carefully for pedestrian traffic on the road and sidewalk now that there are residents in the Salzburg. Thank you!



Streetside is committed to safety on our construction sites. Safety regulations do not provide for public access to the building while it is under construction. We appreciate your understanding and cooperation.